# Voluntary Ship Notations Indicating Environmental Performance Beyond Statutory Requirements.

EUR ING Konstantinos Vouroutzis Senior Project Manager – Global Sustainability

IMO-UNEP-Norway Innovation Forum World Maritime Day, 28 Sept 2023 London, United Kingdom



### **Industry Drivers**

- **Regulatory**: IMO policies are requiring reduced carbon and greenhouse gas (GHG) emissions
- **Social**: Societal pressures on companies to operate sustainably in all aspects
- **Financial**: Requiring sustainability initiatives to reduce long-term risk in investments
- **Corporate Governance and Shareholders:** Board rooms are pushing for targeted strategies to reduce emissions
- **Charterers**: Looking for assurance that vessels will be compliant and as efficient as possible
- Other Stakeholders: Regional authorities, insurers, brokers, etc.

Regulatory



Social



**Financial** 



Charterers

**Others** 









**Builders** 



**Owners** 



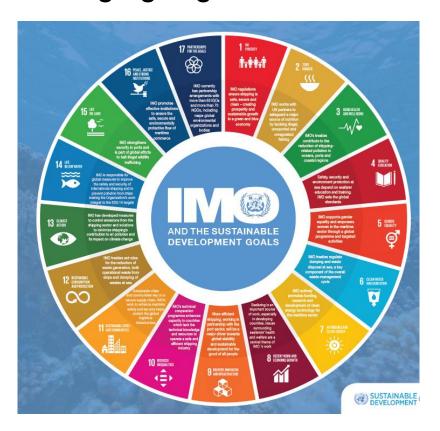
**Operators** 





## The Vision of Sustainability

ABS offers solutions for addressing the International Maritime Organization's (IMO) sustainable development goals (SDGs) as they relate to vessels, fleets and managing organizations.



#### **Environmental Excellence**



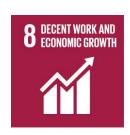






#### **Social Responsibility**





#### **Governance – Operational Excellence**







## **ABS Guide for Sustainability Notations**

- ABS Guide for Sustainability Notations published December 2020
- Updated Guide in September 2022 offshore related
- Developed the industry's first Sustainability Class Notations:
  - SUSTAIN-1 & SUSTAIN-2
  - Future development of SUSTAIN-3
- Provides practical suggestions to improve Sustainable elements of Classed vessel
- Enables link to Company and/or Project ESG Plans
- Alignment of Notations to UN Sustainable Development Goals (SDGs)

















### SUSTAIN-1 & SUSTAIN-2

 The Guide for Sustainability Notations currently offers two Class Notations, a third is under development

### SUSTAIN-1:

 For vessels & offshore units going beyond MARPOL / statutory requirements to demonstrate sustainability

### SUSTAIN-2:

- For vessels using low- or zero-carbon fuels and addressing the social aspects of sustainability through the incorporation of human element considerations in their design

### ENVIRO vs SUSTAIN Notations:

 SUSTAIN offers additional elements to align with a Company's ESG and/or UN SDGs. Demonstratable action, supporting industry advancement in Sustainable practices

ITEM	ТОРІС	SDG	SUSTAIN-1 (2020)	SUSTAIN-2 (2020)
1	Oil and Chemical Pollution	14 INT WHITE  3 GOOGHAIN  AMWELLERSE  —///  —///	<b>⊘</b>	<b>⊘</b>
2	Waste Streams	12 reproduction of the first state of the first sta	<b>⊘</b>	<b>⊘</b>
3	Coastal and Marine Ecosystems	14 utivania	<b>⊘</b>	<b>⊘</b>
4	Air Emissions	7 CHARLES AND THE STREET AND THE STR	<b>⊗</b>	<b>⊗</b>
5	Efficiency and Performance Monitoring	7 STERRISH S	<b>⊘</b>	<b>⊘</b>
6	Ship Recycling	12 stoppens declaring accounts accounts —///*	<b>⊘</b>	<b>⊘</b>
7	Low-Carbon Fuels	7 timenting the state of the st		<b>⊘</b>
8	Human-Centered Design	3 GODINALIS BECOME COMPILE COM		<b>⊘</b>



### **Thank You**

www.eagle.org

EUR ING Konstantinos Vouroutzis Senior Project Manager – Global Sustainability Kvouroutzis@eagle.org

